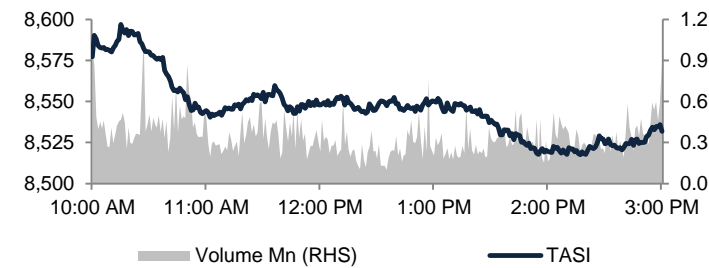


Daily Report

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,509	8,597	8,509	(0.9)	8.7
NomuC	3,863	3,884	3,852	(0.4)	39.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,630	(1.0)	(4.5)	17.6
Materials	5,238	(0.8)	(0.3)	16.2
Capital Goods	3,951	(0.4)	1.3	-17.6
Commercial Service	4,506	(0.2)	8.9	19.2
Transportation	3,825	(0.3)	10.0	22.6
Consumer Durables	3,564	0.3	(2.7)	-85.9
Consumer Services	3,514	0.2	19.2	303.7
Media	10,900	(1.3)	7.1	61.7
Retailing	7,566	(0.1)	10.2	35.4
Food & Staples	6,597	0.7	11.0	26.1
Food & Beverages	4,150	(1.8)	6.7	62.1
Healthcare	3,870	(0.2)	3.0	20.2
Pharma & Bio Tech	3,298	(0.0)	(15.0)	23.0
Banks	8,208	(1.0)	13.8	14.7
Diversified Financials	3,365	0.1	(3.3)	-27.0
Insurance	4,346	(1.1)	4.1	82.4
Telecom	6,975	(0.8)	29.0	36.3
Utilities	4,318	(4.9)	28.2	223.8
REITs	3,841	0.1	6.0	16.8
Real Estate	3,162	(0.5)	(2.0)	22.9
Software & Services	5,911	(0.6)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,548	8,531	8,683	2.87

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.9	438.2	477.0
Previous week	15.2	562.9	589.8

Top Gainers

Company	Price	Change%
ALBAHA	18.50	3.1
CHUBB	21.64	2.6

Top Losers

Company	Price	Change%
ZAIN KSA	11.84	-6.8
TADCO	8.30	-5.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.50	-1.3
NCB	51.40	-0.6

Major Economic News

- According to KSA's central bank, banks functioning in KSA opened eight new branches and shut down ten branches in H1-19. The total number of bank branches in KSA fell to 2,062 in H1-19, as against 2,064 by the end of 2018. Riyadh Bank closed nine branches, whereas the Arab National Bank (ANB) closed one of its branches. (Source: Argaam)

Major Corporate News

- The Capital Market Authority (CMA) sanctioned the request of Saudi Arabian Amiantit Co. to decrease capital from SAR 1.2bn to SAR 344.5mn. Consequently, total shares will decline to 34.5mn from 115.5mn shares. The sanction is subject to gaining approval at the company's extraordinary general assembly, and completing the required relevant regulatory procedures. (Source: Tadawul)
- Almarai Company successfully completed its SAR 44.4mn Al Kharj solar project, making it the biggest ground mount photovoltaic (PV) installation functioning in KSA. With a 15 MW of installed capacity and encompassing more than 44,000 solar panels, the project will harvest 28 GW hours of clean renewable energy per year. The project will offset 8,100 tons of CO2 every year, equal to planting more than 8,000 trees. (Source: Tadawul)
- Abdulla Saad Abo Moati for Bookstore Co.'s shareholders approved the board's recommendation to increase the company's capital to SAR 200.0mn from SAR 160.0mn by issuing bonus shares (one bonus share for every four shares held). Shareholders also sanctioned 5.0% cash dividend at SAR 0.5 per share for the fiscal year ending March 31, 2019. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Salama Co-op. Insurance Co.	(35.4)	9.0	N.M.	(14.6)	%142.66-

Market Analysis

- The Saudi Stock Exchange decreased 0.9% to 8,508.9 on Wednesday. The value traded stood at SAR 2.6bn (down 11.4% over previous day), while the advance-decline ratio stood at 46/127. The parallel market index decreased 0.4% to 3,862.6 points. The value traded stood at SAR 1.4mn (up 73.6% over previous day). Most sectors in the main market ended in the red. Food & Staples and Consumer Durables (up 0.7% and 0.3%, respectively) advanced the most; Utilities and Food & Beverages (down 4.9% and 1.8%, respectively) led the laggards.

22 August 2019

Daily Report

FITNESS TIME	84.40	2.1	SAUDI ELECTRICITY	19.90	-5.2	SABIC	102.40	-1.0
ALSORAYAI	11.52	2.0	ALBILAD	27.70	-3.3	STC	112.40	-0.4
SPM	9.03	1.7	SFICO	50.90	-2.9	Riyad	26.60	-1.5

Daily Report

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,791	0.1	-4.4	10.3
Abu Dhabi (ADX)	5,041	-0.6	-5.2	2.6
Kuwait (KSE)	4,810	-0.3	-1.5	1.5
Qatar (QE)	9,877	-0.2	-6.0	-4.1
Oman (MSM)	3,929	1.0	4.5	-9.1
Bahrain (BSE)	1,532	-0.2	-1.0	14.6
Egypt (EGX30)	14,357	-0.5	7.2	10.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,203	0.9	-2.5	12.3	18.5
Nasdaq	7,733	0.9	-1.5	22.2	24.3
S&P 500	2,924	0.8	-1.9	16.7	20.2
FTSE 100	7,204	1.1	-5.0	7.1	14.2
Germany DAX 30	11,803	1.3	-3.2	11.8	16.7
France CAC 40	5,435	1.7	-1.5	14.9	17.2
Japan Nikkei 225	20,619	-0.3	-4.2	3.0	14.4
Hong Kong Hang Seng	26,270	0.1	-5.4	1.6	10.6
China Shanghai Composite	2,880	0.0	-1.8	15.5	11.9
Australia ASX 200	6,483	-0.9	-4.8	14.8	17.1
India Sensex	37,060	-0.7	-1.1	2.8	22.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.5	1.3	-6.2	15.2
Brent Crude (\$/bbl)	60.3	0.4	-7.5	12.1
Texas crude (\$/bbl)	55.7	-0.9	-4.9	23.3
Natural Gas (\$/mmbtu)	2.17	-2.2	-2.8	-26.2
Gold (\$/oz)	1,502	-0.3	6.3	17.1
Silver (\$/oz)	17.1	-0.1	5.3	10.5
Steel (\$/ton)	586	0.2	-3.3	-18.7
Iron Ore (CNY/MT)	714	-2.1	-26.6	32.0
Wheat (\$/bu)	463	0.5	-5.1	-8.1
Corn (\$/bu)	363	0.8	-9.4	-3.3
Sugar (\$/lb)	11.4	-0.4	-6.7	-5.3
SMP* (EUR/MT)	2,122	-0.8	1.4	17.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.150	0.0	-11.6	-65.8
Saudi Arabia (SAIBOR)	2.449	-0.1	-17.9	-52.6
UAE (EIBOR)	2.440	-0.2	-13.5	-39.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.799	0.5	3.7	-10.7
Bahrain (BHIOR)	3.067	0.0	-8.3	-88.3

* Three-month Interbank rate **NA: Not Available

Regional and International Markets

- Among other regional markets, Dubai increased 0.1%, while Abu Dhabi decreased 0.6%. Bahrain and Qatar decreased 0.2% each, while Kuwait and Egypt decreased 0.3% and 0.5%, respectively. Meanwhile, Oman increased 1.0%.
- The US MBA Mortgage Composite Index fell 0.9% W/W in the week ended August 16 compared with a rise of 21.7% earlier; the Purchase Index declined 4.0% W/W against an increase of 2.0% earlier, and the Refinance Index surged 0.4% W/W compared with an increase of 37.0% in the prior week. (Source: Econoday)
- According to the Energy Information Administration (EIA), oil inventories in the US fell 2.7mn barrels (prior: up 1.6mn) to 437.8mn in the week ended August 16. Distillate inventories rose 2.6mn barrels (prior: down 1.9mn) to 138.1mn, and gasoline inventories increased 0.3mn barrels (prior: down 1.4mn) to 234.1mn. (Source: Econoday)
- Oil prices rose 0.4% on Wednesday, after US government data disclosed a drawdown in domestic crude stocks.
- Gold prices fell 0.3% on Wednesday as risk appetite returned to markets ahead of the minutes from the last Federal Reserve meeting.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	0.1	-0.2	2.2
Euro	1.11	-0.1	0.1	-3.4
Japanese Yen	106.6	0.4	-2.0	-2.7
Sterling Pound	1.21	-0.3	-0.3	-4.9
Chinese Yuan	7.06	0.0	2.6	2.7
Indian Rupee	71.4	-0.2	3.7	2.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.55	0.0	0.3	-7.3

Corporate Calendar

Date	Company	Event
26 th Aug	STC	Cash Dividend Distribution
26 th Aug	BJAZ	Cash Dividend Distribution
26 th Aug	Taiba	Cash Dividend Distribution
28 th Aug	AlSorayai Group	EGM
29 th Aug	Arabian Cement	Cash Dividend Distribution
29 th Aug	GASCO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

22 August 2019

Daily Report

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 22, 2019

RESEARCH DIVISION

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljaziracapital.com.sa

Analyst

Abdulrahman Al-Mashal

+966 11 2256374

a.almashal@Aljaziracapital.com.sa

Senior Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljabran@aljaziracapital.com.sa

BROKERAGE AND INVESTMENT
CENTERS DIVISION

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljaziracapital.com.sa

AGM – Head of Sales And Investment Centers
Central Region & Acting Head of Western and
Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljaziracapital.com.sa

AGM-Head of international and
institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljaziracapital.com.sa

Area Manager –Qassim & Eastern
Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljaziracapital.com.sa

RESEARCH
DIVISION

AlJazira Capital, the investment arm of Bank AlJazira, is a Shariaa Compliant Saudi Closed Joint Stock company and operating under the regulatory supervision of the Capital Market Authority. AlJazira Capital is licensed to conduct securities business in all securities business as authorized by CMA, including dealing, managing, arranging, advisory, and custody. AlJazira Capital is the continuation of a long success story in the Saudi Tadawul market, having occupied the market leadership position for several years. With an objective to maintain its market leadership position, AlJazira Capital is expanding its brokerage capabilities to offer further value-added services, brokerage across MENA and International markets, as well as offering a full suite of securities business.

Disclaimer:

The purpose of producing this report is to present a general view on the company/economic sector/economic subject under research, and not to recommend a buy/sell/hold for any security or any other assets. Based on that, this report does not take into consideration the specific financial position of every investor and/or his/her risk appetite in relation to investing in the security or any other assets, and hence, may not be suitable for all clients depending on their financial position and their ability and willingness to undertake risks. It is advised that every potential investor seek professional advice from several sources concerning investment decision and should study the impact of such decisions on his/her financial/legal/tax position and other concerns before getting into such investments or liquidate them partially or fully. The market of stocks, bonds, macroeconomic or microeconomic variables are of a volatile nature and could witness sudden changes without any prior warning, therefore, the investor in securities or other assets might face some unexpected risks and fluctuations. All the information, views and expectations and fair values or target prices contained in this report have been compiled or arrived at by Aljazira Capital from sources believed to be reliable, but Aljazira Capital has not independently verified the contents obtained from these sources and such information may be condensed or incomplete. Accordingly, no representation or warranty, express or implied, is made as to, and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this report. Aljazira Capital shall not be liable for any loss as that may arise from the use of this report or its contents or otherwise arising in connection therewith. The past performance of any investment is not an indicator of future performance. Any financial projections, fair value estimates or price targets and statements regarding future prospects contained in this document may not be realized. The value of the security or any other assets or the return from them might increase or decrease. Any change in currency rates may have a positive or negative impact on the value/return on the stock or securities mentioned in the report. The investor might get an amount less than the amount invested in some cases. Some stocks or securities maybe, by nature, of low volume/trades or may become like that unexpectedly in special circumstances and this might increase the risk on the investor. Some fees might be levied on some investments in securities. This report has been written by professional employees in Aljazira Capital, and they undertake that neither them, nor their wives or children hold positions directly in any listed shares or securities contained in this report during the time of publication of this report, however, The authors and/or their wives/children of this document may own securities in funds open to the public that invest in the securities mentioned in this document as part of a diversified portfolio over which they have no discretion. This report has been produced independently and separately by the Research Division at Aljazira Capital and no party (in-house or outside) who might have interest whether direct or indirect have seen the contents of this report before its publishing, except for those whom corporate positions allow them to do so, and/or third-party persons/institutions who signed a non-disclosure agreement with Aljazira Capital. Funds managed by Aljazira Capital and its subsidiaries for third parties may own the securities that are the subject of this document. Aljazira Capital or its subsidiaries may own securities in one or more of the aforementioned companies, and/or indirectly through funds managed by third parties. The Investment Banking division of Aljazira Capital maybe in the process of soliciting or executing fee earning mandates for companies that is either the subject of this document or is mentioned in this document. One or more of Aljazira Capital board members or executive managers could be also a board member or member of the executive management at the company or companies mentioned in this report, or their associated companies. No part of this report may be reproduced whether inside or outside the Kingdom of Saudi Arabia without the written permission of Aljazira Capital. Persons who receive this report should make themselves aware, of and adhere to, any such restrictions. By accepting this report, the recipient agrees to be bound by the foregoing limitations.